

SENATOR WILL: Time.

SENATOR WARNER: ...you're going to have a....

SENATOR WILL: Thank you. Senator Wehrbein, on the Warner amendment.

SENATOR WEHRBEIN: I'll be very brief then turn my time over to Senator Warner. I support the amendment. I think it's important to have this particular amendment so it's clear, and I will be supporting the bill. Senator Warner, I will give you the rest of my time.

SENATOR WILL: Senator Warner.

SENATOR WARNER: Again, Senator Bernard-Stevens, my justification is that it allows the Legislature to make an evaluation whether or not that the difference in receipts is a temporary or an ongoing situation. If it's ongoing, if it's ongoing you better know that receipts are going to probably not grow as healthy, and you're not going to move all that money out. If it's moved out it's presumed to go into the base, and that base may not be stable. I'm not sure if I'm explaining it. I know what I mean, but I'm not sure I'm explaining it so it means the same to you.

SENATOR BERNARD-STEVENS: If that's a question, I know what I heard. Now if what I heard and interpret is the same as what you think we're saying, then we're on the same page. And I do understand what you're saying, and I have no difficulty. I do.... How much time is left on Senator Wehrbein's time?

SENATOR WILL: A little under four minutes.

SENATOR BERNARD-STEVENS: Okay, that's fine. The only other question I have, Senator Warner, if you don't mind me asking you at this point, is, is there a scenario where the tax estimates are not...are too high and the tax receipts are lower, obviously? Under the amendment we have here there would be no transfer. But it does it mean also that if the estimates were too high, the receipts are too low, and the lowness is also less dollars that we need...we're in the negative to fund what we need, that would.... The way the amendment is drafted, and I